

# Oak Creek HOA Proposed 2019 Budget

## Income:

	72 lots/3-1-17	
Assessments	\$105/month	\$90,720.00
Late Charges/NSF		200.00
Fines/Violations		0.00
Pool Rental		50.00
Clubhouse Rental		500.00
Clubhouse Party Donation		0.00
Grass Mowing		0.00
Polling Place Rental		200.00
Interest		<u>500.00</u>
<b>TOTAL INCOME</b>		<b>\$92,170.00</b>

## Administrative Expenses:

Management Fees		\$7,992.00
Office Expenses		1,500.00
Copies		300.00
Locksmith - Medeco		100.00
Welcome Neighbor Gifts		100.00
Legal Fees		2,000.00
Annual Report		25.00
Technology Service		100.00
Bank Charges		25.00
Postage		<u>700.00</u>
<b>TOTAL ADMIN EXPENSES</b>		<b>\$12,842.00</b>

## Utilities:

Telephone		\$100.00
Electric		4,300.00
Gas		3,000.00
Exterminating		800.00
Garbage Pick up		<u>0.00</u>
<b>TOTAL UTILITIES</b>		<b>\$8,200.00</b>

## Operating/Maint Expenses:

### Grounds:

Landscaping	\$10,395.00
Path/Ground maintenance/Lights	800.00
Landscape Improvement/Mulch	1,000.00
Fertilization Lawn/Trees	1,000.00
Snow Removal	1,000.00
Security Equipment	400.00
Pond Maintenance	<u>3,000.00</u>
<b>TOTAL GROUNDS</b>	<b>\$17,595.00</b>

### Clubhouse:

Clubhouse Maint. Supplies	\$350.00
Clubhouse Social Activity	200.00
Safety Fire Inspection	500.00
Janitorial	1,200.00
Clubhouse Improvements ( \$4500.00 new carpet & tiles)	5,000.00
Comcast Service	1,000.00
Repairs/Maint on Well/pump, wat	2,000.00
HVAC & Hot Water Repairs/Maint	<u>3,000.00</u>
<b>TOTAL CLUBHOUSE</b>	<b>\$13,250.00</b>

### Pool:

Pool Opening	\$1,200.00
Pool Supplies	3,000.00
Pool Repairs/Maint. (Deck)	4,000.00
Pool Closing	800.00
Pool License/inspections	550.00
Payroll	10,000.00
Payroll Taxes	<u>1,000.00</u>
<b>TOTAL POOL</b>	<b>\$20,550.00</b>

### Miscellaneous:

Real Estate Taxes	\$35.00
Insurance	5,000.00
General Reserve Fund	9,100.00
Tennis Courts Reserve Fund	2,000.00
Clubhouse Windows Reserve Func	1,000.00
Clubhouse A/C-Furnace Reserve Fi	<u>1,000.00</u>
<b>TOTAL MISCELLANEOUS</b>	<b>\$18,135.00</b>

<b>TOTAL EXPENSES:</b>	<u>\$90,572.00</u>
<b>NET INCOME/LOSS</b>	<b><u>\$1,598.00</u></b>