

**OAK CREEK HOA
2018 BUDGET**

DRAFT

**2018
Budget**

Income:

Assessments	72 lots/3-1-17 \$105/month	\$90,720.00
Late Charges/NSF		0.00
Fines/Violations		0.00
Pool Rental		150.00
Clubhouse Rental		350.00
Clubhouse Party Donation		200.00
Grass Mowing		0.00
Polling Place Rental		200.00
Interest		500.00
TOTAL INCOME		\$92,120.00

Administrative Expenses:

Management Fees		\$7,992.00
Office Expenses		1,600.00
Copies		350.00
Locksmith - Medeco		200.00
Legal Fees		3,000.00
Annual Report		25.00
Technology Service		100.00
Bank Charges		25.00
Postage		700.00
TOTAL ADMIN EXPENSES		\$13,992.00

Utilities:

Telephone		\$100.00
Electric		4,300.00
Gas		3,000.00
Exterminating		650.00
Garbage Pick up		0.00
TOTAL UTILITIES		\$8,050.00

	2018 Budget
Operating/Maint Expenses:	
Grounds:	
Landscaping	\$10,395.00
Path Maintenance	1,200.00
Landscape Improvement	2,000.00
Fertilization Lawn/Trees	1,000.00
Snow Removal	1,000.00
Security Equipment	400.00
Pond Maintenance	3,000.00
* Tennis Courts	0.00
Reserves Fund	0.00
TOTAL GROUNDS	\$18,995.00
Clubhouse:	
Clubhouse Maint. Supplies	\$350.00
Clubhouse Social Activity	200.00
Safety Fire Inspection	300.00
Janitorial	1,200.00
Clubhouse Improvements	800.00
* Window Reserve Fund	0.00
Furniture for Clubhouse	0.00
Comcast Service	1,000.00
Repairs/Maint on Well/pump, water soft	450.00
HVAC & Hot Water Repairs/Maint	1,250.00
* Air Conditioner Reserve Fund	0.00
TOTAL CLUBHOUSE	\$5,550.00
Pool:	
Pool Opening	\$600.00
Pool Supplies	2,000.00
Pool Repairs/Maint. (Deck)	3,500.00
Pool Closing	400.00
Pool License/inspections	500.00
Payroll	10,500.00
Payroll Taxes	1,200.00
TOTAL POOL	\$18,700.00
Miscellaneous:	
Real Estate Taxes	\$0.00
Insurance	4,500.00
Reserve Fund	9,100.00
TOTAL MISCELLANEOUS	\$13,600.00
TOTAL EXPENSES:	\$78,887.00
NET INCOME/LOSS	\$13,233.00