

**OAK CREEK HOA**

	<u>2016</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>
	<u>Budget</u>	<u>Budget</u>	<u>as of 6/30/15</u>	<u>as of 9/30/15</u>
<b>Income:</b>				
Assessments	\$73,440.00	\$73,440.00	\$36,720.00	\$55,080.00
Late Charges/NSF	1,000.00	1,000.00	752.00	1,415.00
Fines/Violations	0.00	0.00	0.00	0.00
Pool Rental	150.00	150.00	0.00	50.00
Clubhouse Rental	500.00	500.00	0.00	0.00
Grass Mowing	0.00	0.00	0.00	315.00
Social Committee Income	0.00	0.00	0.00	250.00
Polling Place Rental	95.00	95.00	95.00	95.00
Interest	400.00	400.00	169.96	278.60
Legal Fees	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL INCOME</b>	<b>\$75,685.00</b>	<b>\$75,685.00</b>	<b>\$37,736.96</b>	<b>\$57,483.60</b>
<b>Administrative Expenses:</b>				
Management Fees	\$7,992.00	\$7,992.00	\$3,996.00	\$5,994.00
Office Expenses	1,400.00	1,400.00	509.58	1,144.93
Copies	200.00	200.00	112.47	169.35
Legal Fees	1,000.00	1,000.00	550.00	3,550.00
Annual Report	25.00	25.00	10.00	10.00
Technology Service	100.00	100.00	52.38	52.38
Bank Charges	20.00	20.00	0.00	0.00
Postage	<u>600.00</u>	<u>600.00</u>	<u>262.99</u>	<u>435.96</u>
<b>TOTAL ADMIN EXPENSES</b>	<b>\$11,337.00</b>	<b>\$11,337.00</b>	<b>\$5,493.42</b>	<b>\$11,356.62</b>
<b>Utilities:</b>				
Telephone	\$525.00	\$525.00	\$233.03	\$384.55
Electric	4,500.00	4,500.00	1,436.43	3,590.86
Gas	4,000.00	4,000.00	1,660.92	2,458.85
Scavenger	150.00	100.00	0.00	92.25
Exterminating	<u>550.00</u>	<u>550.00</u>	<u>533.43</u>	<u>708.43</u>
<b>TOTAL UTILITIES</b>	<b>\$9,725.00</b>	<b>\$9,675.00</b>	<b>\$3,863.81</b>	<b>\$7,234.94</b>
<b>Operating/Maint Expenses:</b>				
<b>Grounds:</b>				
Landscaping	\$10,360.00	\$10,400.00	\$2,970.00	\$7,740.00
Landscape Improvement	4,000.00	1,000.00	0.00	0.00
Grounds Maintenance	4,500.00	2,500.00	0.00	0.00
Fertilization Lawn/Trees	0.00	0.00	0.00	225.00
Snow Removal	650.00	400.00	240.00	240.00
Entrance Lights Rep/Maint.	1,690.00	250.00	0.00	0.00
Pond Maintenance	0.00	0.00	0.00	0.00
Tennis Courts	<u>300.00</u>	<u>9,100.00</u>	<u>9,300.00</u>	<u>9,300.00</u>

<b>TOTAL GROUNDS</b>		<b>\$21,500.00</b>	<b>\$23,650.00</b>	<b>\$12,510.00</b>	<b>\$17,505.00</b>
<b>Clubhouse:</b>					
Clubhouse Maint. Supplies		\$350.00	\$350.00	\$242.12	\$242.12
Clubhouse Maintenance		2,500.00	2,500.00	100.00	869.00
Clubhouse social activity		140.00	0.00	0.00	133.99
Safety Fire Inspection		300.00	0.00	0.00	270.72
Janitorial		1,500.00	1,080.00	958.59	1,406.46
Clubhouse Improvements		500.00	500.00	0.00	0.00
Repairs/Maint on Well/pump, water soft		700.00	700.00	125.00	125.00
HVAC & Hot Water Repairs/Maint		400.00	400.00	178.00	392.00
<b>TOTAL CLUBHOUSE</b>		<b>\$6,390.00</b>	<b>\$5,530.00</b>	<b>\$1,603.71</b>	<b>\$3,439.29</b>
<b>Pool</b>					
Pool Opening		\$1,200.00	\$800.00	\$1,153.82	\$1,153.82
Pool Supplies		2,500.00	2,000.00	632.40	2,320.45
Pool Repairs/Maint.		2,000.00	2,800.00	0.00	1,780.28
Pool Closing		800.00	800.00	0.00	0.00
Pool License/inspections		550.00	500.00	403.75	503.75
Payroll		11,500.00	10,800.00	1,679.00	11,033.50
Payroll - Tax Withholding		700.00	0.00	0.00	699.25
Payroll Taxes		1,000.00	1,000.00	-228.93	-597.45
<b>TOTAL POOL</b>		<b>\$20,250.00</b>	<b>\$18,700.00</b>	<b>\$3,640.04</b>	<b>\$16,893.60</b>
Real Estate Taxes		\$60.00	\$55.00	\$0.00	\$0.00
Insurance		\$4,000.00	\$3,950.00	\$0.00	\$3,941.80
Social Activity		\$400.00	\$200.00	\$0.00	\$0.00
<b>TOTAL EXPENSES:</b>		<b>\$73,662.00</b>	<b>\$73,097.00</b>	<b>\$27,110.98</b>	<b>\$60,371.25</b>
<b>NET INCOME/LOSS</b>		<b>\$2,023.00</b>	<b>\$2,588.00</b>	<b>\$10,625.98</b>	<b>-\$2,887.65</b>